



THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA  
(SET UP BY AN ACT OF PARLIAMENT)

WICASA PIMPRI CHINCHWAD BRANCH  
OF WIRC

2024-2025

National  
Level

2nd best  
Branch of  
Student  
Association



FEBRUARY

2025

NEWSLETTER





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# WICASA Pimpri Chinchwad Branch of WIRC of ICAI



## WICASA MANAGING COMMITTEE MEMBERS 2024 -25



**CA. SACHIN DHERANGE**  
WICASA CHAIRMAN



**MR. VASU AGRAWAL**  
VICE CHAIRPERSON



**MR. PRATHAM BHUJBAL**  
SECRETARY



**MR. PRASHANT LAMTURE**  
TREASURER



**MS. SHRADDHA KUTE**  
CO-OPTED VICE CHAIRPERSON



**MR. OMKAR TENGALE**  
CO-OPTED VICE CHAIRPERSON



**MS. SANYUKTA DHADVE**  
CO-OPTED SECRETARY



**MR. RINKU AGRAWAL**  
CO-OPTED TREASURER



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# Chairman COMMUNIQUE



**CA. SACHIN DHERANGE**

CHAIRMAN

WICASA PIMPRI CHINCHWAD BRACH OF  
WIRC OF ICAI



**Dear CA Students,**

Greetings!!

I hope this message finds you in good health and high spirits. I am delighted to address you through our esteemed CA Students Newsletter. You can achieve all your dreams through dedication, commitment, discipline and by believing in yourself.

Our collective perseverance and passion have been recognized on a national level. I am elated to announce that **WICASA Pimpri Chinchwad Branch of WIRC of ICAI** have been honoured with the prestigious titles of "**India's 2nd Best Branch of Student Association (Small Category)**" by the Institute of Chartered Accountants of India and also regional level we got "**2nd Best Student Association (Micro Category)**" by the WIRC of ICAI

This remarkable achievement is a testament to the hard work and dedication of our community. A special note of appreciation to **ICAI Pimpri Chinchwad Branch Chairman CA. Pankaj Patni** and the entire **WICASA committee**, whose efforts were indispensable in making this recognition possible.

As students, you are not just learners; you are part of a thriving community of bright minds, diverse perspectives, and boundless potential. Support and uplift one another, share experiences, and collaborate—because true success is built on teamwork and shared growth.

As I deliver this final address, I want to express my heartfelt gratitude for your unwavering support and enthusiasm. Each one of you has the potential to achieve greatness, and I have no doubt that your hard work will lead to incredible accomplishments.

Wishing you all immense success in your endeavours!

**Best wishes,**

**CA. Sachin Dherange**  
**Chairman**

**WICASA Pimpri Chinchwad Brach of WIRC of ICAI**





# ARTICLES







# UNVEILING CASE STUDIES OF CORPORATE DECISIONS

Corporate decisions depict company's future prospects and performances. The decision made by the management is a result of gathering various information, evaluating processes and selecting the best alternative for a particular situation. There have been instances where a decision made by the management have turned tables for an entity and vice versa. For example: Malavika Hegde took over as the CEO of Coffee Day Enterprises Limited (CDEL) and took bold and decisive actions to overcome its Debt-Trap by 75%. On the other hand, Kodak's denial to digital photography destroyed its film-based business model. Hence making decisions is critical to the success of a business.

Following is case study of a Decision made by DOMINO's of Jubilant FoodWorks Limited (JFL).

**Decision:** Domino's came with a delivery within 30minutes guarantee; if the delivery time exceeds 30minutes, Order is FREE!

**Case study:** Delivery at doorstep within 30minutes from order time! Sounds Great! Is it a big deal? Not actually. Because the system was designed to deliver the Pizza in 23minutes and gave a 7minutes buffer time to the staff. But how is this possible, what made it work?

The planning by the management and its robust system enabled Domino's to complete the delivery within 30minutes of order time. Here's how domino's comes with a 30minute guarantee delivery from the time an order is placed.

- Dominos is ahead in the technological game and its Web-based system and wide network helps its users to order at fingertips which makes it easy for the personnel to pass the order in the kitchen without wasting much time.
- Dominos got a good team; the staff has clearly defined roles and there is no multitasking as a different person is assigned for a particular task, for example the person making the pizza and the person preparing the parcel are different. This process makes it faster.
- Dominos follows the "mise in place" process and when the order is flashed on the kitchen screen the pizza maker assembles the pizza as per the requirement before it goes to the oven for around 6-8 minutes. This standard strategy is followed across all the dominos franchises which enables the pizza to be prepared in the store within 10-12minutes.
- Now for the delivery the routes for the drivers are mapped well in advance and the Dominos delivery boys strictly toe the line and not serve houses that take more than 8-9 minutes to reach from the store.



Apart from the above, following helps dominos to achieve their guarantee:

- Dominos do advertisements and promotional campaigns more aggressively compared to its competitors, with a majority of its promotions and advertisements taking place on company's mobile application and websites as well as personalized text messages.
- Dominos does not give 30minutes guarantee for bulk orders and orders of location far from the store and restricts its drivers to deliver such orders under this scheme.

Outcome: Dominos has delivered orders with the success rate of 99.6% as claimed by Ajay Kaul Ex-CEO of Jubilant FoodWorks limited which led to increase in revenue and profits of the entity.

So, this is how corporate decision play an important role in an entity's success.

**KHAN ARBAAZ ARMAN**  
**WRO0687963**







# SECTION 115BAC: A BLESSING OR CURSE FOR TAXPAYERS

The introduction of Section 115BAC marked a radical reform in India's income tax structure with the objective of facilitating the ease of tax compliance and likely minimization of tax outgo for individual taxpayers. Despite being this is a default regime from FY23-24 yet, implementation of this fresh regime has elicited discussions among taxpayers as well as financial connoisseurs who seek an answer to its true nature whether it proves a blessing or a curse.

## Decoding Section 115BAC:

The selection that taxpayers can make between the current structure of income tax having deductions and exemptions and a simplified regime with lower tax rates but without most deductions and exemptions is provided u/s 115BAC. This amendment was brought about by the Finance Act with an objective to rationalize the computation of taxable income and simplifying the income tax procedures in respect of this amendment.

## The Boon Perspective:

1. **Simplified Taxation:** One of the key advantages touted by proponents of Section 115BAC is the simplified tax calculation process. By opting for this regime, taxpayers can avoid the complexities associated with claiming and tracking various deductions and exemptions, leading to reduced paperwork and easier compliance.
2. **Lower Tax Rates:** For taxpayers who do not benefit significantly from deductions and exemptions under the existing regime, Section 115BAC offers lower tax rates across various income slabs. This can potentially result in reduced tax outflows and increased disposable income for individuals.
3. **Transparency and Clarity:** The new regime provides taxpayers with a clearer understanding of their tax liabilities upfront, without the need for complex calculations involving deductions. This transparency facilitates better financial planning and decision-making.

## The Bane Perspective:

1. **Loss of Deductions:** Perhaps the most contentious aspect of Section 115BAC is the loss of various deductions and exemptions available under the existing tax structure. Taxpayers who heavily rely on deductions such as those for housing loans, medical expenses, and savings may find themselves at a disadvantage under the new regime.



**2. Impact on Investment Behavior:** The removal of deductions could potentially discourage taxpayers from investing in specified avenues like insurance policies, provident funds, and charitable donations. This may have broader implications for savings and investment patterns in the economy, impacting long-term financial planning.

**3. Complex Decision Making:** Choosing between the existing tax regime and Section 115BAC requires careful consideration of individual financial circumstances. Taxpayers need to weigh the potential savings from lower tax rates against the loss of deductions, which complicates decision-making and planning.

### **Conclusion:**

The introduction of Section 115BAC represents a significant step towards simplifying India's income tax regime and enhancing transparency in tax administration. However, whether it serves as a boon or a bane largely depends on individual taxpayer profiles and financial strategies.

For some taxpayers, especially those with straightforward financial affairs and limited dependence on deductions, Section 115BAC could indeed prove beneficial by reducing tax burdens and simplifying compliance. On the other hand, taxpayers who heavily rely on deductions may find the new regime less advantageous, potentially impacting their overall tax liabilities and investment decisions.

In conclusion, while Section 115BAC introduces welcome changes aimed at simplifying tax administration, its true impact as a boon or bane will unfold over time, reflecting its influence on taxpayers' financial behaviors and the broader economic landscape.

As taxpayers navigate these changes, seeking professional advice and conducting thorough evaluations of their financial circumstances will be crucial in making informed decisions.

**Varad V. Mulye**  
**WRO0710916**



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## OPPORTUNITIES TO EMBRACE

Seeking to bring on the effortless grace, There are too many hardships and challenges to face. Contagious joy, just like the scattering rays, Choose a colourful side over the greys. Lots of hopes and dreams to chase, Seize the opportunities to embrace.

It's the time for the talent showcase, Trending sites waiting for your craze. There are too many large pockets to fill, The cluttered, distracted mind to kill. Get a kick - start on an excellent phase, Seize the opportunities to embrace.

Be ready with a plan of action, A fearful experience of an opposite reaction. Don't let yourself down, Be the King to get a crown. Reach to the top of the heights, Being a Warrior to tackle the fights. Toil hard all day and night, No vision weakens the eyesight. Get rid of barriers being an unending maze, Seize the opportunities to embrace.

A fruitful result of the strategic seed, Be the best one to read. The story must be a memorable one, Possessing a great lesson to feed. Let people know the real you and make them amazed, Seize the opportunities to embrace.

Swetanshu Sudhanshu Singh  
WRO0700100





# THE POWER WITHIN

We do not need magic to transform our world, A mere spell or incantation  
to unfurl, The beauty and the power that lies within, And bring forth a new  
world, free from sin.

We carry all the power we need inside, No need to search for magic to  
abide, For change and growth are within our reach, And all we need is the  
will to teach.

So let us not wait for magic to appear, But take the reins and make our  
world clear, For we have the strength to make it so, And the world will  
change, watch it grow.

We are the ones who hold the key, To make this world a better place to be,  
So let us not wait for magic to arrive, But use the power within to thrive.

We do not need magic to transform our world, We carry all the power we  
need inside ourselves already, So let us rise and make a change, And create a  
world that is worth the range.

**Ansh Gupta**  
**WRO0759850**





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# “National Level 2nd Best Branch of Students Association 2024-25”





















# “Regional Level 2nd Best Students Association 2024-25”









# **WICASA PIMPRI CHINCHWAD BRANCH OF WIRC OF ICAI**



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- Please contribute to Students Newsletter in the forms of Articles, Compilations or any other useful information.

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